

## Message Text

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PAGE 01 SEOUL 07807 061035Z

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ACTION EA-09

INFO OCT-01 ISO-00 EB-07 /017 W  
----- 003966

R 060722Z OCT 75  
FM AMEMBASSY SEOUL  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 3208  
AMEMBASSY SINGAPORE  
AMEMBASSY TOKYO  
AMCONSUL HONG KONG

UNCLAS SEOUL 7807

USDOC FOR OPS, PASS EXIMBANK

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJECT: MAJOR PROJECT: HAPCHON MULTIPURPOSE DAM

REF: SEOUL 8147, DECEMBER 6, 1974 (NOTAL)

FOLLOWING UPDATES REFTEL.

1. EMBASSY HAS BEEN IN CONTACT WITH MR. KIM, YOUNG HWAN, ASSISTANT CHIEF, WATER RESOURCES DIVISION, MINISTRY OF CONSTRUCTION (MOC) CONCERNING SUBJECT PROJECT.
2. NO CHANGES IN PROJECT DESCRIPTION SUBMITTED REFTEL.
3. PRE-FEASIBILITY STUDY ON SUBJECT PROJECT WAS COMPLETED IN MAY 1975 WITH LOCAL CURRENCY OF W70 MILLION (DOLS 140,000) BY A KOREAN ENGINEERING FIRM (SAMAN ENGINEERING CONSULTANTS CO.) IN SEOUL. PURPOSE OF THIS STUDY WAS TO PROVIDE NECESSARY DATA FOR SUPPORTING LOCAL CURRENCY REQUIREMENTS OF OVERALL PROJECT. KIM STATED A FEASIBILITY STUDY BY FOREIGN CONSULTANT FIRM IS STILL NEEDED IN ORDER TO OBTAIN A FOREIGN LOAN FOR PROJECT COSTS.

4. ROKG HAS NOT YET SECURED FINANCING OF FOREIGN EXCHANGE COSTS  
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ON THIS PROJECT. KIM INDICATED MOC AND KOREAN ECONOMIC PLANNING

BOARD ARE CONTACTING IBRD FOR A LOAN OF DOLS 30 MILLION TO COVER  
PROJECT FOREIGN EXCHANGE COSTS, INCLUDING FEASIBILITY STUDY BY  
FOREIGN FIRM, IMPORT OF EQUIPMENT AND PROJECT CONSULTANT SERVICES.

5. FOR EXIMBANK: EMBASSY NOTES THAT AN EXIMBANK PRELIMINARY  
COMMITMENT FOR FINANCING OF DOLS 700,000 WAS ISSUED TO CHARLES  
T. MAIN INTERNATIONAL IN NOV. 1973. IS EXIMBANK FINANCING FOR  
FEASIBILITY STUDY STILL POSSIBLE?  
ERICSON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CONSTRUCTION, DAMS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 OCT 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SEOUL07807  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750346-0115  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Office:** ACTION EA  
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**Original Previous Classification:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MAJOR PROJECT: HAPCHON MULTIPURPOSE DAM  
**TAGS:** ETRD, KS, IBRD, XMB  
**To:** COM  
**Type:** TE  
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